

MEETING: **Audit Committee**

DATE: **1 December 2015**

TITLE: **Revenue Budget 2015/16 –
Second Quarter Review (September 2015)**

PURPOSE: **Monitoring Report on the Latest Financial Position**

ACTION: **Receive the information, consider the risks arising from the forecast expenditure against the budget, and scrutinise the Cabinet's decisions regarding budget management by the Council and its Departments.**

CONTACT OFFICER: **Dafydd L Edwards, Head of Finance**

CABINET MEMBER: **Councillor Peredur Jenkins**

1. In accordance with the requirements of the Local Government (Wales) Measure 2011, the Audit Committee is expected to scrutinise some financial matters including budget monitoring reports, as appropriate.
2. The attached report (Revenue Budget 2015/16 – Second Quarter Review) was submitted to the Cabinet on 24 November 2015. This is the most thorough budget review during 2015/16.
3. The Chairman of the Audit Committee attended the Cabinet meeting as an observer, and has asked us to present the Cabinet report to the Audit Committee, to be scrutinised together with the relevant decisions. It is intended to present the Cabinet's decisions "on the table" at the Audit Committee meeting.
4. The Audit Committee is requested to note the situation and the relevant risks regarding the budgets of the Council and its departments, consider the Cabinet's decisions and comment as necessary.

Enclosure:

Revenue Budget 2015/16 – Second Quarter Review report (Cabinet 24/11/2015)